

## 2024 AARES Distinguished Fellow

### Nicholas Piggott



Nick Piggott completed a Bachelor of Agricultural Economics (First Class Honors) at the University of New England (UNE) in 1992, receiving multiple awards, including the J.N. Lewis Award for the Best Undergraduate Dissertation, the Australian Agricultural Economics Society Undergraduate Prize for Outstanding Work, and the Dean's Scholarship from the Faculty of Economic Studies.

He continued his studies at the University of California at Davis, completing his M.Sc. in Agricultural Economics in 1994 and a PhD in Agricultural and Resource Economics in 1997. That same year, he joined the Department of Agricultural and Resource Economics at North Carolina State University as an Assistant Professor and Extension Specialist. In 2003, he was appointed Associate Professor and Extension Specialist with Tenure and promoted to Professor and Extension Specialist in 2009, a position he continues to hold. From 2017 to 2020, he also served as Associate Head and Extension Leader.

While at North Carolina State University, he played a pivotal role in establishing the North American Branch of the Australian Agricultural and Resource Economics Society, serving as its President from 2000 to 2002. He was also instrumental in establishing and coordinating the AARES-AAEA Young Professionals Exchange Travel Award, fostering international collaboration among emerging scholars.

Nick has a distinguished record of contributing widely cited insights on various topics in agricultural economics. His contributions to understanding consumer demand and price transmission are particularly prominent, and a collection of papers published in the *American Journal of Agricultural Economics* (AJAE) are extensively used in graduate curricula.

Throughout his career, Nick has received numerous accolades, including Winner of the American Agricultural Economics Association Award for Professional Excellence Distinguished Extension Award: Less than 10 Years Experience, 2005, American Agricultural Economics Association Award for Professional Excellence Outstanding Ph.D. Dissertation Award (single winner), 1998 and Food Distribution Research Society 1998 Applebaum Outstanding Ph.D. Thesis Award.

Nick's academic appointment has a dual focus: research and extension. In his specialty of applied econometrics, he has delivered ground-breaking research in demand analysis and welfare estimates, contributing to agricultural policies and influential work that led the agricultural economics profession into new pathways. A product of his UNE training, Nick effectively integrates theoretical and applied research with practical extension, working closely with producers and policymakers to deliver accessible, practical insights about grain and livestock marketing and risk management, market demand, food safety, crop insurance, risk management, animal welfare policy evaluations, and farm management.

In addition to his research and extension, he is an accomplished University teacher. He has received high marks from higher-degree and undergraduate students for his commitment to their success, which helped to set them up for successful and rewarding careers in essential roles in academia, private enterprise, and government.

Nick engages in professional activities for the government and industry. He delivers keynote addresses regionally, nationally, and internationally. He has testified before U.S. Congressional hearings on the U.S. agricultural policy and the general state of the farm economy and addressed the North Carolina General Assembly's House Agriculture Committee. Additionally, he has completed many expert reviews for the Federal Crop Insurance Corporation, reviewing new and modifications to the USDA Risk Management Agency's portfolio of insurance products.

Nick Piggott's contributions to agricultural economics in Australia and the United States are a testament to his dedication and expertise. His work tackles complex theoretical challenges and translates insightful knowledge into practical benefits for farmers, rural industries, and policymakers.